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State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

S/003/0084
cc Lynn

August 31, 2010

John Young
Young Resources Ltd. Partnership
4990 North Highway 38
Brigham City, Utah 84302

Subject: Reclamation Surety Required, Young Resources, Ltd Partnership, Bottleneck Pit, S/003/0084, Box Elder County, Utah

Dear Mr. Young:

The referenced Notice of Intention to Commence Small Mining Operations (NOI), received by the Division on August 3, 2010, is complete **with the exception of the reclamation bonding requirement.** The reclamation surety is determined to be \$25,100. This was determined based on:

<i>Small Mine Operation Bond Calculation Worksheet</i> <i>Young Resources, Ltd Bottleneck Pit S/003/0084</i>			
<i>5-year escalation (2015)</i>			
Item	Qty	Unit Cost	Total Cost
1st Acre Disturbance	1	\$7,500.00	\$7,500.00
Add'l Acres Disturbance	4	\$4,400.00	\$17,600.00
TOTAL			\$25,100.00

Please submit the reclamation surety and reclamation contract within the next 30 days. No mining related disturbance may be created until the surety is received and approved, and you have received written acceptance from this office as well as other applicable agencies.

The reclamation surety can be submitted in one of several forms, including, an irrevocable letter of credit, a certificate of deposit, cash or a surety bond. Please contact Penny Berry at (801) 538-5291 or e-mail bondcoordinator@utah.gov for assistance in completing this requirement.

Please contact me at 801-538-5261 or Lynn Kunzler at 801-538-5310 if you have any questions regarding this letter. In reply please refer to file number S/003/0084.

Sincerely,


Paul B. Baker

Minerals Program Manager

PBB:lk:pb
cc: Penny Berry, DOGM
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